

**TURCAS PETROL A.Ş. 2024 EXTRAORDINARY GENERAL ASSEMBLY
MEETING DATED 10 DECEMBER 2024 – Q&A**

Mr. Saffet Batu Aksoy's declaration regarding advance dividend distribution

Regarding the advance dividend distribution, there was no net distributable profit according to our 2023 year-end financials. However, according to our financial statements dated September 30, 2024, there has been a distributable net profit of 290 million TL. According to the legislation, we can distribute a maximum of 50% of this amount as advance dividends. Following the registration of our General Assembly, our Board of Directors will evaluate the issue and decide on dividend distribution within 2 weeks at the latest. By the help of this, we will have taken action to make Turcas Petrol A.Ş. a dividend-paying company again.

Question 1 : There is a trend in the world to abandon traditional energy. It is announced that gasoline vehicles will not be used in Europe as of 2035 and there is a similar situation in Türkiye. Based on this, how do you see your progress in renewable energy investments?

Answer 1 : With dynamic portfolio management approach, we follow the opportunities in renewable energy closely and can make decisions for both investing and exiting investments. With this approach, we built and operated our geothermal power plant as a greenfield investment and thanks to the exit from our geothermal power plant, upon an offer from a willing buyer, we created an important milestone for our company and thus became able to pay dividends to our shareholders. On the other hand, we see the solar power plant investment with an installed capacity of 20 MW, which we plan to make in our Denizli RWE & Turcas power plant, as an important step in the field of renewable energy. Not being limited to this, we are also following other opportunities in this field and we will share any solid issues regarding this with you and with the public.

Question 2 : Do you have any plans to build a new natural gas power plant?

Answer 2 : No, we have no plans to build a new power plant. However, by taking advantage of existing incentives; we have a plan to build a hybrid solar power plant with an installed power of 20 MW within our RWE & Turcas Denizli power plant and inside the plant site. Once the investment decision is made, we expect this investment to be realized in 2025.

Question 3 : Will solar energy be utilized in the fuel stations, whose contracts will be renewed?

Answer 3 : We have actually been taking actions regarding this issue for years. We covered the roof of the Derince Lubricant Factory, owned by Shell & Turcas, with solar panels. We operate approximately 70 stations out of a total of approximately 1,200 stations and we are the property owners for 17 of them. First of all, we installed/are installing solar panels on the roofs of these stations. Apart from these, in the stations whose ownership belongs to our dealers, they have to make these investment decisions as investors. Both we and the state are encouraging these investments for the dealers.

Question 4 : Statements are made regarding decrease of both industrial production and electricity consumption in Türkiye. How would you evaluate this?

Answer 4 : We know that especially exporters and the tourism industry are experiencing difficulties due to the strong Turkish Lira. This naturally creates problems in industrial production. However, we see that there is still serious traffic in tourism. As a result, we do not see a decrease in electricity consumption, however there is no significant increase either. While electricity consumption has increased by 4% - 6% annually in the past years, we forecast that this increase rate will be around 1% levels in 2024.