

2017 YE Guidance Revision

	2017 YE PREVIOUS GUIDANCE	2017 YE REVISED GUIDANCE
Balance Sheet Indicators		
Gross Debt (USD and EUR)	65 MM USD + 90 MM EUR	NO REVISION
Cash & Cash Equivalents (ths USD)	25,000	35,000
P&L Indicators		
Shell & Turcas - Management Fee (ths USD)	7,600	NO REVISION
RWE & Turcas - Interest Income Accrual from Shareholder Loan (ths TL)	13,000	10,000
Cash Flow Indicators		
Dividend to be received from Shell & Turcas (ths TL)	60,000	NO REVISION
Preferred Dividend to be received from Shell & Turcas (ths USD)	-	8,000
RWE & Turcas - Interest and Principal Collections (in cash) from Shareholder Loan (ths TL)	12,000	20,000
Investments (ths USD)		
Aydin Kuyucak Geothermal Project (excluding financing costs)	38,000	NO REVISION
Denizli Karakova Geothermal Project	1,600	NO REVISION
Other Energy Projects (energy storage, renewable energy, oil exploration, etc.)	400	NO REVISION
Guidance regarding Subsidiaries (ths TL)		
Shell & Turcas EBITDA	925,000	NO REVISION
RWE & Turcas EBITDA	25,000	28,000
Shell & Turcas Net Debt	800,000	NO REVISION
RWE & Turcas Net Debt (Shareholder Loan Owed to RWE&Turcas' shareholders (Turcas share: 30%) - Cash)	270,000	219,000
Volume Data regarding Subsidiaries		
Sales Volume of Shell & Turcas (ths m3)	5,900	NO REVISION
Electricity Sales of RWE & Turcas (GWh)	3,100	4,175
Natural Gas Consumption of RWE & Turcas (mcm)	600	757

