



TURCAS PETROL A.Ş.

2018 ANNUAL GENERAL MEETING 16 MAY 2019

INFORMATION DOCUMENT

1) INVITATION TO THE 2018 ANNUAL GENERAL MEETING DATED 16 MAY 2019

2018 Annual General Meeting of our Company shall be held at the address of Conrad Hotel, Beşiktaş, Istanbul at 10.00 a.m. on 16.05.2019, Thursday to discuss and conclude the agenda stated in this document.

The Annual General Meeting of our Company may be attended by shareholders in physical environment or electronic media and they may also attend through their representatives. Attendance in the General Assembly is possible with secure electronic signatures of shareholders or their representatives. Therefore, it is necessary for shareholders to take action at Electronic General Assembly System (EGAS) to register in Central Registry Agency A.Ş. (CRA) e-CRA Information Portal and record their contact details and to have secure e-signatures. Shareholders or their representatives who are not registered in e-CRA Information Portal or do not have secure electronic signatures can not attend the General Assembly electronically.

In addition, shareholders or their representatives who want to attend to the meeting on electronic media are required to fulfill their obligations in accordance with provisions of “Communiqué on Electronic General Assembly System to be Applied in General Assemblies of Joint Stock Companies issued at Official Gazette no. 28396 and dated 29 August 2012 and “Regulation on General Assemblies to be Held Electronically in Joint Stock Companies” issued at Official Gazette no. 28395 and dated 28 August 2012.

Our shareholders who want to attend General Assembly in physical environment can use their rights as to their shares registered in “Shareholders List” stated in CRA system by submitting their identity.

It is required for shareholders who can not participate in the meeting personally in physical or electronic media to arrange their powers of attorney in compliance with the sample in the public disclosure of Annual General Meeting or to provide the sample form from our

Company Headquarter or website www.turcas.com.tr and to fulfill matters foreseen in “Voting by Proxy and Proxy Solicitation” Communiqué II-30-1of Capital Markets Board published in the Official Gazette dated 24 December 2013, no.28861 and to submit their notarized powers of attorney by attaching it to Power of Attorney Form bearing their own signatures. Proxy holders who have been electronically appointed via Electronic General Assembly System don’t have to submit a notarized power of attorney.

Open ballot system shall be used by the procedure of raising hand provided that voting provisions for electronic media are reserved as to approval of Agenda items at General Meeting.

In accordance with subparagraph 4 of article 415 of New Turkish Commercial Code no. 6102 and subparagraph 1 of article 30 of Capital Markets Law, right to attend to general assembly and voting shall not be affiliated to term of storing share certificates. Within this framework, there is no need for our shareholders to block their shares in case they want to attend to General Meeting. However, our shareholders who do not want their identities and information as to shares in their accounts to be communicated to our Company and therefore information of whom can not be seen by our Company are required to apply to intermediary agencies where their accounts are available and to remove “limitation” that block their identities and information as to shares in their accounts to be informed to our Company until 16.30 one day before the General Meeting (15 May 2019) at the latest in case they want to attend to General Meeting.

Further information can be obtained from “Investor Relations Department” at the Head Office of our Company.

In accordance with related legislation of Capital Markets Board and Ministry of Customs & Trade, 2018 Board of Directors’ Annual Report, Independent Audit Report, Financial Statements, Dividend Distribution Proposal and detailed information document including requirements of Corporate Governance Principles will be readily available for review of shareholders 21 days prior to the General Meeting at the Company’s Head Office, corporate web-site, www.turcas.com.tr and Electronic General Assembly System.

Stakeholders and the press as well as other media organs are invited to our General Meeting without having the right to speak.

It is noticed to our shareholders respectfully.

TURCAS PETROL A.Ş.

2) FURTHER EXPLANATION ON AGENDA ITEMS OF 2018 ANNUAL GENERAL MEETING DATED 16 MAY 2019

1. Opening and constitution of Meeting Council,

Pursuant to the provisions of “Turkish Commercial Code” (TCC), “Regulation on the Procedures and Principles of the General Meetings of Joint Stock Companies and Representatives of the Ministry of Customs and Trade to Attend These Meetings” (“Regulation”) and Article 7 of Internal Directive on Working Principles of General Assembly of the Company, Meeting Chairman and the Presidency Council to direct the General Meeting shall be formed.

2. Authorizing Meeting Council to sign the Annual General Meeting Minutes

Pursuant to the provisions of “Turkish Commercial Code” (TCC) and Article 13 of Internal Directive on Working Principles of General Assembly of the Company, authorization of Meeting Council to sign the Annual General Meeting Minutes shall be submitted to the approval of our shareholders.

3. Review, discussion and approval of 2018 Annual Report,

Pursuant to the provisions of TCC, Regulation, Capital Markets Law and other applicable legislation; information shall be given about 2018 Annual Report which was available to our shareholders for examination purposes at the Head Office of our Company at the address of Ahi Evran Caddesi No:6 Aksoy Plaza Kat:7 34398 Maslak Sarıyer İstanbul 21 days prior to the date of the meeting, within statutory period, as well as at our corporate web site (www.turcas.com.tr), Electronic General Assembly portal of the Central Registry Agency and Public Disclosure Platform (“PDP”). The mentioned annual report shall be submitted to the approval of our shareholders.

4. Review, discussion and approval of 2018 Independent Audit Report Summary,

Pursuant to the provisions of TCC, Regulation, Capital Markets Law and other applicable legislation; information shall be given about 2018 Independent Audit Report Summary which was available to our shareholders for examination purposes at the Head Office of our Company at the address of Ahi Evran Caddesi No:6 Aksoy Plaza Kat:7 34398 Maslak Sarıyer İstanbul 21 days prior to the date of the meeting, within statutory period, as well as at our corporate web site (www.turcas.com.tr), Electronic General Assembly portal of the Central Registry Agency and Public Disclosure Platform (“PDP”). The mentioned independent audit report shall be submitted to the approval of our shareholders.

5. Review, discussion and approval of the year-end financial statements for the fiscal year 2018,

Pursuant to the provisions of TCC, Regulation, Capital Markets Law and other applicable legislation; information shall be given about Balance Sheet and Income Statement for the fiscal year 2018 which was available to our shareholders for examination purposes at the Head Office of our Company at the address of Ahi Evran Caddesi No:6 Aksoy Plaza Kat:7 34398 Maslak Sarıyer İstanbul 21 days prior to the date of the meeting, within statutory period, as well as at our corporate web site (www.turcas.com.tr), Electronic General Assembly portal of the Central Registry Agency and Public Disclosure Platform (“PDP”). The mentioned financial statements shall be submitted to the approval of our shareholders.

6. Release of each member of the Board of Directors of liability related to activities of the Company during 2018,

Pursuant to the provisions of TCC and Regulation, release of our members of the Board of Directors separately for activities, transactions and accounts for the year 2018 shall be submitted to the approval of our shareholders.

7. Appointment of Board Members whose term of office expired and determination of the term of office of the newly elected members,

The members of the Board of Directors shall be elected for a period of 3 (three) years in accordance with the principles set forth in the Articles of Association of the Company regarding the election of the Board of Directors, and pursuant to provisions of the Turkish Commercial Code. Please refer to Annex-2 for CVs of Board Member Nominees.

The article of the Articles of Association of the Company regarding the election of the Members of the Board of Directors is as follows:

BOARD OF DIRECTORS, ESTABLISHMENT, ELECTION, TERM

ARTICLE 13

The Company shall be managed by a Board of Directors composed of seven members. The members of the Board of Directors shall be elected by the General Shareholders’ Meeting for the period of three years. At least three of the members of the Board of Directors shall be elected among the candidates nominated by the Group B shareholders. At least two of the members of the Board of Directors shall be elected among the candidates nominated by the Group C shareholders. In case the Group C shareholders hold at least forty percent (40%) of the Group A shares on the date of the General Shareholders’ Meeting where the members of the Board of Directors are elected, then they shall have the right to nominate and elect three (3) members of the Board of Directors.

The remaining members of the Board of Directors, however, shall be nominated and elected by the Group B shareholders. The Board of Directors shall call a meeting of the Group C

shareholders and the Group B shareholders for the purpose of electing their candidates at least seven days before the General Shareholders' Meeting. This meeting shall be held on a plain majority of both the Group B shares and the Group C shares separately, and the resolution shall be adopted on a plain majority of the Group B shares and the Group C shares, which are represented in the meeting, separately.

The chairman of this meeting shall inform the Chairman of the Board of Directors of the candidates for the purpose of being submitted to the Chairmanship of the General Shareholders' Meeting. The member who quits the membership is allowed to be reelected. The General Shareholders' Meeting, if considered necessary, may change the members of the Board of Directors at any time without being bound by any term provided that the related procedure shall be respected. In appointments to be made to the memberships that become vacant for any reason by the Board of Directors in accordance with the article 315 of the Turkish Commercial Code, new members shall be appointed taking into consideration the Groups. Such members shall be submitted for the approval of the next General Shareholders' Meeting. In case their appointments are approved, then they shall complete the duty period of the previous members.

8. Discussion and approval of the rights of the members of the Board of Directors regarding remuneration, bonus, premium

In parallel with the Corporate Governance Principles of the Capital Markets Board, the proposal for paying each Independent Member of the Board of Directors a remuneration in the gross amount of TL 221,340 per year and, paying other Members of the Board of Directors an attendance fee and/or remuneration in the gross amount of TL 3,646,963 per year shall be submitted to approval of the General Assembly.

9. Approval of the Independent Audit Company for the fiscal year 2019 recommended by the Board of Directors in accordance with the Company's related Audit Committee report pursuant to the Turkish Commercial Code and the regulations of the Capital Markets Board,

In accordance with TCC, Capital Markets Law and related legislation as well as the positive view of Audit Committee and the Board of Directors' Decision dated 3 May 2019 and numbered 2019/07; Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (a member of Ernst & Young Global)'s election for the independent audit of financial statements of the fiscal year 2019 shall be submitted to the approval of shareholders during 2018 Annual General Meeting.

10. Discussion and approval of dividend distribution proposal by the Board of Directors for the fiscal year 2018,

Dividend Distribution proposal, which was approved with Board resolution no. 2019/05, dated 08.04.2019 and disclosed to the public, shall be submitted to approval of the General Assembly. 2018 Dividend Distribution Table has been presented in Annex-1.

11. Informing General Assembly about the donations granted during the fiscal year of 2018,

Pursuant to Articles of Association and Donation Policy, our Company has donated TL 231,799.50 (of which TL 5,200 to Turkish Education Foundation, TL 1,000 to Association for Supporting Contemporary Life, TL 94,077 to Foreign Economic Relations Board, TL 131,522.50 to Global Relations Forum) during the fiscal year of 2018.

12. Informing General Assembly about securities-pledges, mortgages and acquired incomes and benefits given in favour of third parties during the fiscal year of 2018,

Pursuant to the Article 12 of the Capital Markets Board Corporate Governance Communique No. II-17.1, securities-pledges, mortgages and acquired incomes and benefits given in favor of third parties must be stipulated in a separate article of the agenda of the Annual General Meeting. This is indicated in footnote 13 of our financial statements dated 31 December 2018.

13. Informing General Assembly about transactions stated in principles 1.3.6 and 1.3.7 (Annex -1) of Capital Markets Board's Corporate Governance Communique no II.17.1,

Since, it is only possible with approval of General Assembly for Shareholders, Board Members and Senior Managers who have management domination and their spouses and their blood relatives and relative by marriage to make transaction in a nature possible to cause interest conflict with the Company or Subsidiaries and to compete and to make transaction within framework of article 395 of Turkish Commercial Code titled "Prohibition of Transaction with the Company" and article 396 titled "Non-Competition" and in accordance with Corporate Governance Communiqué of Capital Markets Board No II.17.1, the mentioned permission request shall be submitted to approval of our shareholders at the General Assembly (15th agenda item) and General Assembly shall be informed on actions realized within this scope in accordance with the approval of General Assembly in 21 June 2018.

14. Informing General Assembly regarding transactions with related parties in 2018,

Information shall be given to the General Assembly about transactions made with related parties in 2018 within the framework of regulations of Capital Markets Board. The mentioned transactions with related parties are indicated in footnote 27 of our financial statements dated 31 December 2018.

15. Granting authorization to the Chairman and Members of the Board to make transactions written in articles 395 and 396 of Turkish Commercial Code,

Since it is only possible for our Board Chairman and Members to make a transaction within the framework of article 395 Turkish Commercial Code titled “Prohibition of Transaction with the Company” and article 396 titled “Non-Competition” with the approval of General Assembly, the mentioned permission shall be submitted to approval of our shareholders at General Assembly.

16. Response to questions asked by shareholders.

Necessary explanations shall be made by the authorities if there are questions asked by the Shareholders.

2) ADDITIONAL DISCLOSURES PURSUANT TO THE REGULATIONS OF THE CAPITAL MARKETS BOARD

A-) Shareholding structure of our Company/Voting Rights/ Privilege at Voting

Turcas Petrol A.Ş. Shareholding Structure*

Commercial Title/Name Surname	Share in Capital (TL)	Share in Capital (%)	Voting Right	Share in Voting Right (%)
Aksoy Holding A.Ş.	139,175,892	54.45	139,175,892	54.45
Traded at BIST	71,533,510	27.99	71,533,510	27.99
Turcas Petrol A.Ş. (Traded at BIST)	71,336	0.03	71,336	0.03
Other Individual and Corporate Investors	44,819,262	17.53	44,819,262	17.53
TOTAL	255,600,000	100.00	255,600,000	100.00

*As of 25 April 2019

Information as to Shares Representing the Capital

Group	Registered/to the Bearer	Nominal Value of Each Share (TL)	Total Nominal Value (TL)	Share in Capital (%)	Privilege Type	Whether or Not Traded at Stock Exchange
A	REGISTERED	1,00	255,599,850.00	99.99	NO PRIVILEGE	TRADED
B	REGISTERED	1,00	112,50	0.00	PRIVILEGED	NOT TRADED
C	REGISTERED	1,00	37,50	0.00	PRIVILEGED	NOT TRADED
		TOTAL	255,600,000.00	100.00		

Majority of Group A shares are owned by Aksoy Holding A.Ş. In addition, all of Group C shares are owned by Aksoy Holding A.Ş.

In accordance with Article 29 of the Company's Articles of Association, every shareholder attending the General Meeting has the right to cast one vote for each share as per Article 434 of the Turkish Commercial Code.

Scope of Privilege: Owners of B and C Group shares have the privilege of identifying Board Member candidates in accordance with Article 13 of Articles of Association of the Company.

B-) Changes in management and operations planned or realized in 2018 by the Company which have significant impact on corporate activities of the Company and its Subsidiaries

None.

C-) Requests of shareholders, Capital Markets Board and other public authorities to add items to the agenda

None.

D-) In case the general assembly meeting agenda includes dismissal, change or election of board of directors members, the grounds for their dismissal and change and with respect to the persons whose candidacy has been declared to the corporation; their CVs, duties that they have conducted in the last ten years and reasons for their resignation, feature and materiality level of their relation with the corporation and its related parties, whether they are independent or not, and information on similar issues which may affect the activities of the corporation should these persons are elected as members of Board of Directors:

Turcas Petrol A.Ş. Board Member Nominees

In accordance with Article 13 of Articles of Association of the Company, The Board of Directors invited Group C shareholders and the Group B shareholders for the purpose of electing their Board Member Nominees before the General Shareholders' Meeting. The mentioned meeting was held on 25 April 2019 and Board Member Nominees were identified. Please refer to Annex-2 for CVs of Board Member Nominees.

ANNEX.1 Dividend Distribution Table

TURCAS PETROL A.Ş. 2018 Dividend Distribution Table (TL)		
1. Paid-in Capital		255,600,000.00
2. Legal Reserves (According to Statutory Books)		39,308,015.52
Info on privileges regarding dividends, if there is any as per Articles of Association		None
	According to CMB Financials	According to Statutory Financials
3.	Profit Before Tax	-139,907,174.00
4.	Tax Expense (-)	-12,447,133.00
5.	Net Profit (=)	-127,460,041.00
6.	Prior Years' Losses (-)	0.00
7.	1st Legal Reserves (-)	0.00
8.	NET DISTRIBUTABLE PROFIT (=)	-127,460,041.00
9.	Donations Made During the Year (+)	231,799.50
10.	Net Distributable Profit including donations to be used in the calculation of first dividend (=)	-127,228,241.50
11.	First Dividend to Shareholders	0.00
	-Cash	0.00
	-Bonus Shares	0.00
	Total	0.00
12.	Dividends Distributed to Owners of Privileged Shares	0.00
13.	Dividends to Board Members, Employees, etc.	0.00
14.	Dividends Distributed to Redeemed Shareholders	0.00
15.	Second Dividend to Shareholders	0.00
16.	Second Legal Reserves	0.00
17.	Statutory Reserves	0.00
18.	Special Reserves	0.00
19.	EXTRAORDINARY RESERVES	0.00
20.	Other sources provided for distribution	0.00
	Retained Earnings	0.00

DIVIDEND PAYOUT RATIO							
	GROUP	TOTAL DIVIDEND AMOUNT (TL)		THE RATIO OF DIVIDEND DISTRIBUTED TO SHAREHOLDERS TO NET DISTRIBUTABLE INCOME(TL)		DIVIDEND PER SHARE WITH 1 TL NOMINAL VALUE	
		CASH (TL)	BONUS SHARES (TL)	RATIO (%)		AMOUNT (TL)	RATIO (%)
NET	A ⁽¹⁾	0.00	0.00	0.00	0.00	0.000000	0.000
	B	0.00	0.00	0.00	0.00	0.000000	0.000
	C	0.00	0.00	0.00	0.00	0.000000	0.000
	TOTAL	0.00	0.00	0.00	0.00	0.000000	0.000

(1) Consists of free float and remaining other shares (not publicly traded). As these shareholders' identities (real/legal person) are unknown, net dividend amounts were calculated with the "real person" assumption

ANNEX.2 CVs of Board Member Nominees

Erdal Aksoy

Erdal Aksoy has been the Chairman of the Board of Directors at Turcas Petrol and its controlled subsidiaries since 1996. He is also a Board Member at Shell & Turcas Petrol and he serves as the Chairman of the following affiliated companies: Aksoy Holding, Conrad Istanbul Bosphorus Hotel (Yeditepe Beynelmilel Otelcilik Turizm ve Ticaret A.Ş.). Aksoy Bodrum Real Estate Investment Company (Epique Island), Aksoy Petrol Real Estate Investment Company, Aksoy Maslak Real Estate Investment Company and Aksoy International Trading.

In addition Mr. Aksoy is a Member of TÜSIAD (Turkish Industry and Business Association), Vice Chairman of PODEM (Public Policy and Democracy Studies), a Member of the Advisory Board of TESEV (Turkish Economic and Social Studies Foundation), and Member of the Board of Trustees of the Azerbaijan Diplomacy Academy (ADA). Erdal Aksoy had in the past served as a Member of the Board of TİSK (Confederation of Turkish Employers Union) and Chairman of the Turkish Shipowners and Employers Union. Erdal Aksoy, for a period, was the Istanbul Provincial Head of the Motherland Party (ANAP), and the President of Sarıyer Sports Club. Mr. Aksoy is a graduate of İstanbul Technical University, Electrical and Electronics Faculty and speaks English. He is married with a daughter and a son.

In line with Capital Markets Board Corporate Governance Principles, main duties that Erdal Aksoy has conducted during the last 10 years have been summarized above. There would be no major issues which may affect the activities of Turcas Petrol A.Ş. if Erdal Aksoy is elected as a member of Board of Directors.

Banu Aksoy Tarakçıoğlu

Banu Aksoy Tarakçıoğlu has been a Member of the Board of Directors at Turcas Petrol and its controlled subsidiaries since 2005 and a Member of the Risk Management Committee since 2010. Having worked at the Eurasia Business Development Division of ConocoPhillips between 1998 and 2000, she is a Member of the Board of Directors at Shell Petrol, one of the Group subsidiaries. In addition, she is a Board Member of the following affiliated companies: Aksoy Holding, Conrad Istanbul Bosphorus Hotel (Yeditepe Beynelmilel Otelcilik Turizm ve Ticaret A.Ş.), Aksoy Bodrum Real Estate Investment Company (Epique Island), Aksoy Petrol Real Estate Investment Company, Aksoy Maslak Real Estate Investment Company and Aksoy International Trading. Ms. Tarakçıoğlu is a Member of GYİAD (Young Executives and Businessmen's Association), DEİK (Foreign Economic Relations Board), PETFORM (Petroleum and Natural Gas Platform Association) and the Endeavour Association. After

graduating from Koç University, Faculty of Business Administration in 1997, she completed a Finance Extension program at the University of California at Berkeley. Banu Aksoy Tarakçioğlu speaks English and is married with a son.

In line with Capital Markets Board Corporate Governance Principles, main duties that Banu Aksoy Tarakçioğlu has conducted during the last 10 years have been summarized above. There would be no major issues which may affect the activities of Turcas Petrol A.Ş. if Banu Aksoy Tarakçioğlu is elected as a member of Board of Directors.

Batu Aksoy

Batu Aksoy is the CEO of Turcas Petrol and its controlled subsidiaries, and has served as an Executive Board Member since 2005. He is also a Board Member at Shell & Turcas Petrol and Vice Chairman of RWE & Turcas South Power Generation; two major subsidiaries of the Group. In addition, Mr. Aksoy is an Vice President of the Executive Board at the following affiliated companies: Aksoy Holding, Conrad Istanbul Bosphorus Hotel (Yeditepe Beynelmillel Otelcilik Turizm ve Ticaret A.Ş.), Aksoy Bodrum Real Estate Investment Company (Epique Island), Aksoy Petrol Real Estate Investment Company, Aksoy Maslak Real Estate Investment Company and Aksoy International Trading. Batu Aksoy is the Honorary Consul of Chile in Istanbul; a Board Member of TÜSİAD (Turkish Industry & Business Association) and Leader of its Development Policies Roundtable; Vice President of TÜRKONFED (Turkish Enterprise and Business Confederation); a Board Member of the Turkey-US Business Council (TAİK) as well as Turkey-Chile Business Council of DEİK (Foreign Economic Relations Board Additionally, he is a Member of ETD (Energy Traders Association), which he chaired between 2013-2014; a Member of PETFORM (Petroleum Platform Association), which he chaired between 2006-2008; a Member of the Dean's Advisory Council at The Johns Hopkins University Carey Business School since 2014. He is very fluent in English and graduated from the Johns Hopkins University (Baltimore, USA), Electrical & Computer Engineering Department in 1998. Batu Aksoy is married with a son and a daughter.

In line with Capital Markets Board Corporate Governance Principles, main duties that Batu Aksoy has conducted during the last 10 years have been summarized above. There would be no major issues which may affect the activities of Turcas Petrol A.Ş. if Batu Aksoy is elected as a member of Board of Directors.

Mehmet Timuçin Tecmen

M.Timuçin Tecmen has worked in several departments under Kalyon Tourism Group's business entities Since 1995. Since 2002, he has been holding the positions of Deputy Chairman at both YTC Tourism and Energy Corporation as well as Kalyon Hotel Tourism Corporation. Between 2009-2014 he was the Executive Vice President of Board for ATARD Defense and Aerospace A.S. M. Timuçin Tecmen started his university education in Switzerland, in American College of Switzerland and graduated from Istanbul University School of Business with a degree in English Business Management. He is a member of TUROB, Hotel Association of Turkey and Skal International. He is fluent in English. Tecmen is married with one child.

In line with Capital Markets Board Corporate Governance Principles, main duties that Mehmet Timuçin Tecmen has conducted during the last 10 years have been summarized above. There would be no major issues which may affect the activities of Turcas Petrol A.Ş. if Mehmet Timuçin Tecmen is elected as a member of Board of Directors.

Matthew James Bryza

Ambassador Matthew J. Bryza is the member of the Board of Lamor Ab, the world's leading oil spill response company, and CEO of Lamor Turkey in Istanbul. Bryza additionally serves on the Board of Nobel Upstream in the UK, is a founding partner of a cyber security firm in Turkey, and a member of a high-level investment team developing opportunities for investments related to liquid natural gas in the Baltic Sea region. Bryza is a Non- Resident Senior Fellow of the Atlantic Council and a Board member of the Jamestown Foundation, both of which are think-tanks in Washington, DC. He also served as Director of the International Center for Defense and Security in Tallinn, Estonia, from 2012-2015, where he founded the Center's Energy Security and Cyber Security programs. Bryza served for 23 years as a U.S. diplomat. His most recent assignment was as Ambassador to Azerbaijan from February 2011 to January 2012. During 2005 to 2009, he served as Deputy Assistant Secretary of State for Europe and Eurasia, with responsibility for Eurasian energy security, the South Caucasus, Turkey, Greece, and Cyprus. He simultaneously served as the U.S. Co-Chair of the OSCE's Minsk Group mediating the Nagorno-Karabakh conflict (between Armenia and Azerbaijan), and as U.S. mediator of the Cyprus Question and the South Ossetia and Abkhazia conflicts (in Georgia). During 2001 to 2005, Ambassador Bryza served in the White House as Director for European and Eurasian Affairs on the National Security Council Staff, covering the same areas as mentioned above, along with Islamist extremism. Earlier assignments at the State Department included Deputy Special Advisor to the President and Secretary of State on Caspian Energy; Advisor on Economic Reform in the South Caucasus and Central Asia; Russia Desk Officer; and Political Officer at the U.S. Missions to Russia (1995-97) and Poland (1989-91). Matthew Bryza holds a bachelor's degree from Stanford University and a master's degree from the Fletcher School of Law and Diplomacy at Tufts University, both in international relations. His articles on foreign affairs have been published in the Financial Times, Washington Post, Wall Street Journal, Chicago Tribune, and Bloomberg. His numerous TV interviews have been broadcast by CNN International, the BBC, and a range of networks in Russia, Poland, the Baltic States, and the South Caucasus. Ambassador Bryza personally received Estonia's Order of Terra Mariana (Fourth Class) from President Toomas Hendik Ilves and Georgia's Order of St. George from President Mikheil Saakashvili.

In line with Capital Markets Board Corporate Governance Principles, main duties that Matthew James Bryza has conducted during the last 10 years have been summarized above. There would be no major issues which may affect the activities of Turcas Petrol A.Ş. if Matthew James Bryza is elected as a member of Board of Directors.