



## **TURCAS PETROL A.Ş.**

### **TASK AND WORKING PRINCIPLES OF THE EXECUTIVE COMMITTEE**

#### **I. PURPOSE AND DEFINITION**

It was decided to establish “**Executive Committee**” within the Board of Directors with decision of Board of Directors of Turcas Petrol A.Ş no. 2012/19 and dated 04.06.2012. Purpose of establishment of the said committee is to make innovation company culture, to understand in-company and in-group requirements and sudden changes out of the company, to restructure and activate business development process to make change company policy.

#### **II. FORMATION OF THE COMMITTEE**

The Committee consists of at least 2 members of board of directors. People inside and/or outside of the company may undertake duty in the committee. The Board of Directors takes support from professional advisory organizations in case the Committee requires.

#### **III. TASKS OF THE COMMITTEE**

The Committee;

- Makes/procures continuous inquiry, namely strategic analysis of internal and external factors, competitive advantages with certain periods according to dynamics of the sector.
- Determines strengths and weaknesses with internal analysis. It determines opportunities and threats with external analysis.
- Monitors alternative cooperation in the sector, strengthening in-company horizontal and vertical communication infrastructure, behaviors of competitors, economic, political and social changes.

- It carries out revision of business plans, budget of the company according to external shocks, measurement of performance and audit of main competencies creating competitive advantage.
- Strategic analyses made/procured within the scope stated are reviewed at least two times a year and accuracy of determinations are examined at the end of the period determined and targets are revised according to the result.
- The Committee is assembled whenever company works require, however, it holds 4 meetings a year at least.
- The Committee records all of its works and reports to the Board of Directors.
- The Committee maintains all of these tasks in close cooperation with "Strategic Planning Directorate".

#### **IV. ENFORCEMENT**

This working directive comes into effect with acceptance of the Board of Directors and its scope and content may be amended by the Board of Directors.